
**Europcar finalizes the acquisition of the European businesses
and enters transatlantic alliance with Vanguard**

Saint-Quentin-en-Yvelines, France, 1st March 2007

Further to the clearance from competition authorities in the United Kingdom, Spain and Germany, Europcar announced today it has acquired Vanguard's European businesses ("Vanguard EMEA"). Both will continue to be managed as two separate networks. Europcar has also entered a transatlantic alliance with Vanguard Car Rental Holdings LLC ("Vanguard") to provide a global car rental solution for corporate and leisure customers, especially in North America.

About Europcar

The French investment company Eurazeo has a majority holding in Europcar, via Europcar Groupe. Europcar is the European leader in passenger car and light utility vehicle rentals. Its network comprises more than 3,000 locations in over 150 countries. With a fleet of over 200,000 vehicles and almost 7 million rental contracts signed in 2005, Europcar provides its services to its clients (business and private) throughout Europe, Africa, the Middle East, Latin America and the Asia-Pacific region. In 2005, Europcar achieved revenues of 1.28 billion euros, representing 9% growth over 2004. In the first half of 2006, revenues increased by 14.6% compared to the first half of 2005. Europcar has a workforce of 5,600 employees.

About Vanguard Car Rental Holdings LLC

As operator of the National Car Rental and Alamo Rent A Car brands, Vanguard Car Rental Holdings LLC, through its corporate and licensee locations and its global alliance with Europcar S.A., comprises one of the leading car rental companies in the world, providing a network spanning nearly 6,000 locations in 150 countries, including the United States, Canada, Mexico, Europe, the Caribbean, Latin America, Asia, the Pacific Rim, Africa, the Middle East and Australia.

Contacts

Publicis Consultants
Stéphanie Tabouis
Tel: + 33 (0)1 44 43 66 20
Fax: +33 (0)1 44 43 75 65
E-mail: stephanie.tabouis@consultants.publicis.fr

Publicis Consultants
Aliénor Miens
Tel: +33 (0)1 44 43 75 10
Fax: +33 (0)1 44 43 75 65
E-mail: alienor.miens@consultans.publicis.fr